

Appendix 1: Divisional Key Performance Indicators - FY 2020

Flutter Entertainment Plc

£m	Pro forma basis ¹																											
	PPB Online			PPB Retail			PPB			SBG			PokerStars				Australia				US				Group			
	FY 2020	FY 2019	% Change	FY 2020	FY 2019	% Change	FY 2020	FY 2019	% Change	FY 2020	FY 2019	% Change	FY 2020	FY 2019	% Change	CC ² % Change	FY 2020	FY 2019	% Change	A\$ % Change	FY 2020	FY 2019	% Change	US\$ % Change	FY 2020	FY 2019	% Change	CC ² % Change
Sportsbook stakes	4,848	5,189	-7%	998	1,793	-44%	5,847	6,983	-16%	4,173	4,578	-9%	748	755	-1%	+1%	9,713	6,751	+44%	+46%	4,411	2,396	+84%	+86%	24,892	21,463	+16%	+17%
Sportsbook net revenue margin	9.7%	8.1%	+160bps	14.3%	12.8%	+150bps	10.5%	9.3%	+120bps	13.6%	9.1%	+450bps	8.5%	7.5%	+100bps	+100bps	11.1%	10.1%	+100bps	+100bps	4.6%	4.3%	+30bps	+30bps	10.1%	8.9%	+120bps	+120bps
Sports revenue	670	667	+1%	143	230	-38%	813	896	-9%	590	442	+34%	64	57	+12%	+13%	1075	681	+58%	+59%	458	325	+41%	+42%	3,000	2,400	+25%	+25%
Gaming revenue	424	344	+23%	57	82	-30%	481	427	+13%	385	295	+31%	1161	961	+21%	+24%	0	0	n/a	n/a	237	61	+288%	+292%	2,264	1,743	+30%	+32%
Total revenue	1,094	1,011	+8%	200	312	-36%	1,294	1,323	-2%	975	736	+32%	1,225	1,018	+20%	+23%	1,075	681	+58%	+59%	695	386	+80%	+81%	5,264	4,144	+27%	+28%
Cost of sales	(339)	(285)	+19%	(44)	(70)	-38%	(382)	(355)	+8%	(278)	(203)	+37%	(282)	(217)	+30%	+29%	(520)	(299)	+74%	+76%	(319)	(124)	+157%	+160%	(1,782)	(1,198)	+49%	+49%
Cost of sales as % of net revenue	30.9%	28.2%	+280bps	21.8%	22.4%	-60bps	29.5%	26.8%	+270bps	28.5%	27.6%	+90bps	23.0%	21.3%	+170bps	+100bps	48.4%	43.9%	+450bps	+450bps	46.0%	32.2%	+1380bps	+1390bps	33.8%	28.9%	+490bps	+480bps
Gross Profit	756	726	+4%	156	242	-35%	912	968	-6%	697	533	+31%	943	801	+18%	+22%	555	382	+45%	+47%	376	262	+43%	+44%	3,483	2,946	+18%	+20%
Sales & marketing	(281)	(241)	+16%	(6)	(7)	-11%	(287)	(248)	+16%	(160)	(156)	+3%	(206)	(144)	+43%	+46%	(129)	(124)	+4%	+5%	(348)	(168)	+107%	+110%	(1,130)	(840)	+34%	+36%
Contribution	475	485	-2%	150	235	-36%	625	720	-13%	537	377	+43%	737	657	+12%	+16%	426	258	+65%	+66%	28	94	-70%	-71%	2,353	2,105	+12%	+13%
Other Operating Costs	(206)	(172)	+20%	(148)	(159)	-7%	(354)	(330)	+7%	(146)	(124)	+18%	(191)	(154)	+24%	+21%	(108)	(96)	+12%	+14%	(198)	(175)	+13%	+14%	(997)	(880)	+13%	+13%
Corporate costs																									(125)	(137)	-9%	-9%
Adjusted EBITDA	269	314	-14%	2	76	-98%	271	390	-31%	391	253	+55%	545	503	+8%	+15%	318	161	+97%	+98%	(170)	(82)	+108%	+115%	1,231	1,089	+13%	+16%
Adjusted EBITDA margin	24.6%	31.0%	-640bps	0.9%	24.5%	-2360bps	20.9%	29.5%	-850bps	40.1%	34.4%	+570bps	44.5%	49.4%	-490bps	-340bps	29.6%	23.7%	+590bps	+570bps	-24.4%	-21.1%	-330bps	-380bps	23.4%	26.3%	-290bps	-240bps
Depreciation & amortisation	(52)	(50)	+4%	(43)	(43)	-1%	(94)	(93)	+1%	(28)	(22)	+28%	(47)	(42)	+13%	+14%	(30)	(30)	+1%	+2%	(37)	(29)	+28%	+30%	(241)	(220)	+10%	+10%
Adjusted operating profit / (loss)	217	263	-18%	(41)	33	-223%	176	297	-41%	364	232	+57%	498	461	+8%	+15%	288	131	+119%	+119%	(207)	(110)	+87%	+92%	990	869	+14%	+18%

¹ Prepared on the basis as if TSG and Adjarabet have always been part of the Group.

² Constant currency ("cc") growth is calculated by retranslating non-sterling denominated component of 2019 at 2020 exchange rates.

Appendix 2: Half-yearly Divisional Key Performance Indicators - H1 2020

Flutter Entertainment Plc

€m	Pro forma basis ¹																											
	PPB Online			PPB Retail			PPB			SBG			PokerStars				Australia				US				Group			
	H1 2020	H1 2019	% Change	H1 2020	H1 2019	% Change	H1 2020	H1 2019	% Change	H1 2020	H1 2019	% Change	H1 2020	H1 2019	% Change	CC ² % Change	H1 2020	H1 2019	% Change	A\$ % Change	H1 2020	H1 2019	% Change	US\$ % Change	H1 2020	H1 2019	% Change	CC ² % Change
Sportsbook stakes	1,839	2,688	-32%	383	907	-58%	2,222	3,594	-38%	1,639	2,339	-30%	308	389	-21%	-19%	3,723	3,312	+12%	+18%	1,090	862	+26%	+23%	8,982	10,497	-14%	-13%
Sportsbook net revenue margin	10.2%	7.7%	+250bps	14.6%	12.5%	+210bps	10.9%	8.9%	+200bps	14.8%	7.4%	+740bps	8.6%	7.6%	+100bps	+100bps	11.7%	9.5%	+220bps	+220bps	4.9%	4.0%	+90bps	+90bps	11.1%	8.3%	+280bps	+280bps
Sports revenue	264	335	-21%	56	113	-51%	320	448	-29%	253	185	+36%	27	30	-10%	-9%	435	314	+39%	+45%	164	140	+18%	+14%	1,199	1,117	+7%	+8%
Gaming revenue	197	167	+18%	23	43	-46%	220	210	+5%	186	146	+27%	671	479	+40%	+43%	0	0	n/a	n/a	113	23	+394%	+380%	1,190	858	+39%	+40%
Total revenue	461	502	-8%	79	156	-50%	540	658	-18%	439	331	+32%	697	509	+37%	+40%	435	314	+39%	+45%	278	163	+71%	+66%	2,389	1,975	+21%	+22%
Cost of sales	(140)	(140)	Flat	(17)	(36)	-53%	(157)	(175)	-11%	(119)	(91)	+30%	(147)	(114)	+29%	+29%	(200)	(140)	+43%	+50%	(116)	(46)	+153%	+145%	(738)	(566)	+30%	+32%
Cost of sales as % of net revenue	30.3%	27.8%	+250bps	21.6%	23.0%	-140bps	29.0%	26.7%	+230bps	27.0%	27.6%	-60bps	21.1%	22.3%	-120bps	-180bps	45.9%	44.5%	+140bps	+150bps	41.9%	28.3%	+1360bps	+1360bps	30.9%	28.7%	+230bps	+220bps
Gross Profit	321	362	-11%	62	120	-49%	383	483	-21%	320	240	+33%	550	395	+39%	+43%	235	174	+35%	+41%	162	117	+38%	+34%	1,650	1,409	+17%	+18%
Sales & marketing	(124)	(129)	-4%	(3)	(3)	-17%	(127)	(133)	-5%	(70)	(73)	-4%	(82)	(74)	+10%	+10%	(59)	(56)	+5%	+10%	(88)	(53)	+67%	+63%	(426)	(389)	+9%	+10%
Contribution	198	233	-15%	59	117	-50%	256	350	-27%	250	167	+50%	469	321	+46%	+51%	176	118	+49%	+56%	73	64	+14%	+11%	1,224	1,020	+20%	+22%
Other Operating Costs	(103)	(91)	+13%	(69)	(80)	-14%	(171)	(170)	+1%	(66)	(56)	+17%	(89)	(84)	+6%	+6%	(55)	(49)	+11%	+16%	(92)	(75)	+23%	+19%	(473)	(435)	+9%	+9%
Corporate costs																									(67)	(62)	+9%	+7%
Adjusted EBITDA	95	142	-33%	(10)	37	-126%	85	179	-53%	184	111	+66%	380	237	+60%	+67%	121	69	+76%	+84%	(19)	(11)	+69%	+68%	684	523	+31%	+35%
Adjusted EBITDA margin	20.5%	28.4%	-780bps	-12.4%	23.7%	-3610bps	15.7%	27.3%	-1160bps	41.9%	33.4%	+860bps	54.5%	46.6%	+780bps	+900bps	27.9%	21.9%	+600bps	+600bps	-6.9%	-7.0%	+10bps	-10bps	28.6%	26.5%	+210bps	+260bps
Depreciation & amortisation	(26)	(24)	+9%	(21)	(21)	+2%	(47)	(45)	+6%	(12)	(11)	+5%	(23)	(18)	+29%	+29%	(14)	(15)	-3%	+1%	(18)	(11)	+61%	+57%	(117)	(103)	+14%	+14%
Adjusted operating profit / (loss)	69	119	-42%	(31)	16	-295%	37	134	-72%	172	99	+73%	357	220	+63%	+70%	107	54	+98%	+108%	(38)	(23)	+65%	+62%	567	420	+35%	+40%

¹ Prepared on the basis as if TSG and Adjarabet have always been part of the Group.

² Constant currency ("cc") growth is calculated by retranslating non-sterling denominated component of 2019 at 2020 exchange rates.

Appendix 2: Half-yearly Divisional Key Performance Indicators - H2 2020

Flutter Entertainment Plc

£m	Pro forma basis ¹																											
	PPB Online			PPB Retail			PPB			SBG			PokerStars				Australia				US				Group			
	H2 2020	H2 2019	% Change	H2 2020	H2 2019	% Change	H2 2020	H2 2019	% Change	H2 2020	H2 2019	% Change	H2 2020	H2 2019	% Change	CC ² % Change	H2 2020	H2 2019	% Change	A\$ % Change	H2 2020	H2 2019	% Change	US\$ % Change	H2 2020	H2 2019	% Change	CC ² % Change
Sportsbook stakes	3,010	2,502	+20%	615	886	-31%	3,625	3,388	+7%	2,534	2,239	+13%	440	366	+20%	+22%	5,990	3,438	+74%	+71%	3,321	1534	+116%	+124%	15,910	10,965	+45%	+45%
Sportsbook net revenue margin	9.4%	8.5%	+90bps	14.1%	13.1%	+100bps	10.2%	9.7%	+50bps	12.8%	10.9%	+190bps	8.5%	7.5%	+100bps	+100bps	10.7%	10.7%	Flat	Flat	4.5%	4.4%	+10bps	+10bps	9.6%	9.4%	+20bps	+20bps
Sports revenue	406	332	+22%	87	116	-25%	493	448	+10%	337	256	+31%	37	27	+37%	+37%	641	367	+75%	+71%	294	185	+59%	+64%	1,801	1,284	+40%	+40%
Gaming revenue	227	177	+28%	34	39	-13%	261	216	+21%	200	149	+34%	490	482	+2%	+5%	0	0	n/a	n/a	123	38	+223%	+235%	1,074	885	+21%	+25%
Total revenue	633	509	+24%	121	155	-22%	754	665	+13%	537	405	+33%	527	509	+4%	+7%	641	367	+75%	+71%	417	223	+87%	+94%	2,876	2,169	+33%	+34%
Cost of sales	(199)	(145)	+37%	(27)	(34)	-22%	(225)	(179)	+26%	(159)	(112)	+42%	(135)	(104)	+30%	+29%	(321)	(159)	+101%	+98%	(203)	(78)	+160%	+169%	(1,043)	(632)	+65%	+65%
Cost of sales as % of net revenue	31.4%	28.5%	+290bps	21.9%	21.8%	+10bps	29.9%	27.0%	+290bps	29.7%	27.7%	+200bps	25.6%	20.3%	+520bps	+430bps	50.0%	43.4%	+670bps	+670bps	48.7%	35.0%	+1370bps	+1370bps	36.3%	29.1%	+710bps	+680bps
Gross Profit	434	364	+19%	94	122	-22%	528	485	+9%	377	293	+29%	393	406	-3%	+1%	320	208	+54%	+51%	214	145	+48%	+53%	1,833	1,537	+19%	+21%
Sales & marketing	(157)	(112)	+40%	(3)	(4)	-6%	(160)	(115)	+39%	(90)	(83)	+9%	(125)	(69)	+80%	+87%	(70)	(68)	+2%	+1%	(259)	(115)	+125%	+134%	(704)	(451)	+56%	+58%
Contribution	277	252	+10%	91	118	-23%	368	370	Flat	287	210	+37%	268	336	-20%	-17%	250	140	+79%	+75%	(45)	30	-252%	-256%	1,128	1,086	+4%	+5%
Other Operating Costs	(103)	(81)	+27%	(79)	(79)	+1%	(182)	(160)	+14%	(80)	(67)	+19%	(102)	(71)	+45%	+39%	(53)	(47)	+13%	+12%	(105)	(100)	+5%	+9%	(523)	(445)	+18%	+17%
Corporate costs																									(57)	(76)	-24%	-23%
Adjusted EBITDA	174	171	+2%	12	39	-71%	186	210	-12%	207	143	+45%	165	266	-38%	-33%	197	93	+113%	+107%	(151)	(70)	+115%	+123%	548	566	-3%	-1%
Adjusted EBITDA margin	27.5%	33.6%	-610bps	9.6%	25.2%	-1570bps	24.7%	31.7%	-700bps	38.6%	35.2%	+340bps	31.4%	52.2%	-2080bps	-1890bps	30.7%	25.2%	+550bps	+530bps	-36.1%	-31.5%	-460bps	-480bps	19.0%	26.1%	-700bps	-660bps
Depreciation & amortisation	(26)	(26)	-2%	(21)	(22)	-3%	(47)	(48)	-2%	(16)	(10)	+54%	(24)	(24)	+1%	+2%	(16)	(15)	+5%	+3%	(19)	(17)	+7%	+11%	(124)	(117)	+6%	+6%
Adjusted operating profit / (loss)	149	145	+2%	(10)	17	-156%	139	162	-14%	191	132	+45%	141	242	-42%	-37%	181	77	+134%	+127%	(169)	(88)	+93%	+101%	423	448	-6%	-3%

¹ Prepared on the basis as if TSG and Adjarabet have always been part of the Group.

² Constant currency ("cc") growth is calculated by retranslating non-sterling denominated component of 2019 at 2020 exchange rates.

Appendix 3: Quarterly Divisional Key Performance Indicators

Flutter Entertainment Plc

Q1 2020 Divisional Key Performance Indicators

£m	Pro forma basis ¹																											
	PPB Online			PPB Retail			PPB			SBG			PokerStars				Australia				US				Group			
	Q1 2020	Q1 2019	% Change	Q1 2020	Q1 2019	% Change	Q1 2020	Q1 2019	% Change	Q1 2020	Q1 2019	% Change	Q1 2020	Q1 2019	% Change	CC ² % Change	Q1 2020	Q1 2019	% Change	A\$ % Change	Q1 2020	Q1 2019	% Change	US\$ % Change	Q1 2020	Q1 2019	% Change	CC ² % Change
Sportsbook stakes	1,076	1,344	-20%	356	434	-18%	1,433	1,777	-19%	960	1,168	-18%	158	202	-22%	-20%	1,545	1,641	-6%	Flat	864	469	+84%	+81%	4,959	5,258	-6%	-4%
Sportsbook net revenue margin	10.2%	6.6%	+360bps	14.6%	11.4%	+320bps	11.3%	7.7%	+360bps	15.0%	5.0%	+1000bps	10.4%	7.6%	+280bps	+280bps	10.4%	9.0%	+140bps	+140bps	4.6%	3.9%	+70bps	+70bps	10.5%	7.2%	+330bps	+330bps
Sports revenue	159	152	+5%	52	50	+5%	211	201	+5%	151	65	+131%	16	15	+7%	+9%	161	148	+9%	+16%	88	69	+28%	+25%	627	499	+26%	+28%
Gaming revenue	88	81	+9%	19	27	-31%	107	108	-1%	80	72	+11%	268	245	+10%	+11%	0	0	n/a	n/a	43	11	+313%	+304%	498	435	+14%	+16%
Total revenue	247	233	+6%	71	77	-8%	318	310	+3%	231	137	+68%	284	260	+9%	+11%	161	148	+9%	+16%	132	79	+66%	+62%	1,126	934	+21%	+22%

Q2 2020 Divisional Key Performance Indicators

£m	Pro forma basis ¹																											
	PPB Online			PPB Retail			PPB			SBG			PokerStars				Australia				US				Group			
	Q2 2020	Q2 2019	% Change	Q2 2020	Q2 2019	% Change	Q2 2020	Q2 2019	% Change	Q2 2020	Q2 2019	% Change	Q2 2020	Q2 2019	% Change	CC ² % Change	Q2 2020	Q2 2019	% Change	A\$ % Change	Q2 2020	Q2 2019	% Change	US\$ % Change	Q2 2020	Q2 2019	% Change	CC ² % Change
Sportsbook stakes	762	1,344	-43%	27	473	-94%	789	1,817	-57%	680	1,171	-42%	151	187	-20%	-18%	2,177	1,671	+30%	+34%	226	393	-42%	-44%	4,023	5,239	-23%	-23%
Sportsbook net revenue margin	10.2%	8.8%	+140bps	14.6%	13.5%	+110bps	10.4%	10.0%	+40bps	14.5%	9.8%	+470bps	6.8%	7.7%	-90bps	-90bps	12.6%	9.9%	+270bps	+270bps	6.2%	4.2%	+200bps	+200bps	11.9%	9.4%	+250bps	+250bps
Sports revenue	105	183	-43%	4	64	-94%	109	247	-56%	102	120	-15%	10	14	-29%	-29%	273	166	+65%	+70%	76	71	+7%	+4%	571	618	-8%	-7%
Gaming revenue	109	86	+26%	4	15	-73%	113	102	+11%	106	74	+43%	403	235	+72%	+75%	0	0	n/a	n/a	70	12	+464%	+444%	692	423	+63%	+66%
Total revenue	214	269	-21%	8	79	-90%	222	348	-36%	208	194	+7%	413	249	+66%	+69%	273	166	+65%	+70%	146	84	+75%	+69%	1,263	1,041	+21%	+22%

Q3 2020 Divisional Key Performance Indicators

£m	Pro forma basis ¹																											
	PPB Online			PPB Retail			PPB			SBG			PokerStars				Australia				US				Group			
	Q3 2020	Q3 2019	% Change	Q3 2020	Q3 2019	% Change	Q3 2020	Q3 2019	% Change	Q3 2020	Q3 2019	% Change	Q3 2020	Q3 2019	% Change	CC ² % Change	Q3 2020	Q3 2019	% Change	A\$ % Change	Q3 2020	Q3 2019	% Change	US\$ % Change	Q3 2020	Q3 2019	% Change	CC ² % Change
Sportsbook stakes	1,397	1,256	+11%	394	451	-13%	1,791	1,707	+5%	1,166	1,102	+6%	207	175	+18%	+24%	3,003	1,661	+81%	+82%	1,247	513	+143%	+155%	7,415	5,158	+44%	+45%
Sportsbook net revenue margin	8.2%	8.2%	Flat	13.4%	12.8%	+60bps	9.4%	9.4%	Flat	11.6%	9.6%	+200bps	7.1%	8.5%	-140bps	-140bps	10.7%	11.0%	-30bps	-30bps	2.1%	5.2%	-310bps	-310bps	9.0%	9.5%	-50bps	-50bps
Sports revenue	171	163	+5%	53	58	-9%	224	221	+1%	141	112	+26%	15	15	Flat	+3%	320	182	+76%	+76%	99	76	+30%	+36%	798	606	+32%	+33%
Gaming revenue	106	84	+27%	21	17	+22%	127	101	+26%	91	71	+27%	247	248	Flat	+6%	0	0	n/a	n/a	62	16	+281%	+299%	527	436	+21%	+26%
Total revenue	278	247	+12%	74	75	-2%	351	322	+9%	231	183	+26%	262	263	Flat	+5%	320	182	+76%	+76%	161	93	+74%	+82%	1,325	1,042	+27%	+30%

Q4 2020 Divisional Key Performance Indicators

£m	Pro forma basis ¹																											
	PPB Online			PPB Retail			PPB			SBG			PokerStars				Australia				US				Group			
	Q4 2020	Q4 2019	% Change	Q4 2020	Q4 2019	% Change	Q4 2020	Q4 2019	% Change	Q4 2020	Q4 2019	% Change	Q4 2020	Q4 2019	% Change	CC ² % Change	Q4 2020	Q4 2019	% Change	A\$ % Change	Q4 2020	Q4 2019	% Change	US\$ % Change	Q4 2020	Q4 2019	% Change	CC ² % Change
Sportsbook stakes	1,613	1,246	+29%	221	435	-49%	1,834	1,681	+9%	1,368	1,137	+20%	233	191	+22%	+21%	2,987	1,778	+68%	+61%	2,073	1,021	+103%	+108%	8,495	5,808	+46%	+44%
Sportsbook net revenue margin	10.4%	8.9%	+150bps	15.5%	13.4%	+210bps	11.0%	10.1%	+90bps	13.9%	12.1%	+180bps	9.7%	6.5%	+320bps	+320bps	10.7%	10.4%	+30bps	+30bps	6.0%	4.0%	+200bps	+200bps	10.1%	9.4%	+70bps	+70bps
Sports revenue	235	169	+39%	34	58	-41%	269	227	+18%	196	144	+36%	22	12	+80%	+73%	321	185	+73%	+66%	195	109	+79%	+84%	1,003	678	+48%	+46%
Gaming revenue	121	93	+29%	13	22	-41%	134	116	+16%	109	77	+41%	243	234	+4%	+5%	0	0	n/a	n/a	62	22	+181%	+188%	547	449	+22%	+24%
Total revenue	355	262	+36%	47	81	-41%	403	343	+17%	306	222	+38%	265	247	+8%	+9%	321	185	+73%	+66%	256	130	+96%	+101%	1,550	1,126	+38%	+37%

¹ Prepared on the basis as if TSG and Adjarabet have always been part of the Group.

² Constant currency ("cc") growth is calculated by retranslating non-sterling denominated component of 2019 at 2020 exchange rates.