Betfair Group PLC ("Betfair")

Trading update

Betfair is today hosting a presentation for investors and analysts to discuss its product development and technology capabilities. In conjunction with this event, Betfair is providing a trading update for the three months ended 31 October 2014 ("Q2"):

- Q2 revenue was up 22% to £119m driven by strong growth in active customers and favourable sporting results
- Normalising for unusually high gross win margins, Q2 revenue was up 13%

Breon Corcoran, Betfair's Chief Executive Officer, commented:

"Betfair received a boost in Q1 from a strong World Cup performance and our focus in the second quarter has been on maintaining this momentum. Encouragingly, the recent growth in customer activity has continued with the active customer base up 30% in Q2. These trends, combined with favourable sporting results, have led to another strong quarter and underpin our confidence in delivering our expectations for the year.

One of Betfair's key advantages is its product differentiation and this results from having leading in-house technology capability. Cash Out and Price Rush are examples of how Betfair has developed products that are changing the way our customers bet. Today we are hosting an event to explain how we approach new product development and operate a platform that processes over ten million transactions each day."

No further material financial information will be disclosed at this event.

The presentation from the event will be available later today on Betfair's corporate website at <u>http://corporate.betfair.com/</u>.

For more information, please contact:

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