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The Directors  
Flutter Entertainment plc  
Belfield Office Park  
Beech Hill Road  
Clonskeagh  
Dublin 4

27 March 2020

Dear Sir or Madam:

### **Flutter Entertainment plc**

We report on the pro forma financial information (the 'Pro forma financial information') set out in Part V (Unaudited Pro Forma Financial Information of the Combined Group) of the Company's Class 1 circular dated 27 March 2020 (the 'Circular'), which has been prepared on the basis described in the notes thereto, for illustrative purposes only, to provide information about how the proposed acquisition of The Stars Group, Inc. by Flutter Entertainment plc ('the Company') might have affected the financial information presented on the basis of the accounting policies adopted by the Company in preparing the financial statements for the year ended 31 December 2019. This report is required by Section 3 of Annex 20 of Commission Delegated Regulation (EU) 2019/980 (the 'PR Regulation') as applied by paragraph 13.3.3R of the Listing Rules of the Financial Conduct Authority (the 'FCA') (the 'UK Listing Rules') and is given for the purpose of complying with those paragraphs and for no other purpose.

### **Responsibilities**

It is the responsibility of the directors of the Company to prepare the Pro forma financial information in accordance with Section 3 of Annex 20 of the PR Regulation as applied by paragraph 13.3.3R of the UK Listing Rules.

It is our responsibility to form an opinion, as required by Section 3 of Annex 20 of the PR Regulation as applied by paragraph 13.3.3R of the UK Listing Rules, as to the proper compilation of the Pro forma financial information and to report that opinion to you.

In providing this opinion we are not updating or refreshing any reports or opinions previously made by us on any financial information used in the compilation of the Pro forma financial information, nor do we accept responsibility for such reports or opinions beyond that owed to those to whom those reports or opinions were addressed by us at the dates of their issue.

Save for any responsibility which we may have to those persons to whom this report is expressly addressed and which we may have to ordinary shareholders as a result of the

Seamus Hand • Marie Armstrong • Darina Barrett • Alan Boyne • Brian Brennan • Alan Bromell • Gareth Bryan • Sharon Burke  
Patricia Carroll • James Casey • Brian Clavin • Jim Clery • Colm Clifford • Kevin Cohen • Mark Collins • Ivor Conlon • Michele Connolly  
John Corrigan • Hubert Crehan • Killian Croke • Brian Daly • Michael Daughton • Eamon Dillon • Paul Dobby • Robert Dowley • David Duffy  
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Declan Keane • Gillian Kelly • James Kelly • David Kennedy • Nancy Leonard • Jonathan Lew • Owen Lewis • Carmel Logan • Liam Lynch  
Olivia Lynch • Tim Lynch • Ryan McCarthy • Shane McCarthy • Tom McEvoy • Emer McGrath • Niamh Marshall  
David Meagher • David Moran • Brian Morrissey • Cliona Mullen • Shaun Murphy • Niall Naughton • Ian Nelson • Conor O'Brien  
Kieran O'Brien • Paul O'Brien • Barrie O'Connell • Conall O'Halloran • Sean O'Keefe • David O'Kelly • Joe O'Mara • Garrett O'Neill  
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inclusion of this report in the Circular, to the fullest extent permitted by law we do not assume any responsibility and will not accept any liability to any other person for any loss suffered by any such other person as a result of, arising out of, or in connection with this report or our statement, required by and given solely for the purposes of complying with UK Listing Rule 13.4.1R(6), consenting to its inclusion in the Circular.

### **Basis of opinion**

We conducted our work in accordance with the Standards for Investment Reporting issued by the Auditing Practices Board of the United Kingdom and Ireland. The work that we performed for the purpose of making this report, which involved no independent examination of any of the underlying financial information, consisted primarily of comparing the unadjusted financial information with the source documents, considering the evidence supporting the adjustments and discussing the Pro forma financial information with the directors of the Company.

We planned and performed our work so as to obtain the information and explanations we considered necessary in order to provide us with reasonable assurance that the Pro forma financial information has been properly compiled on the basis stated and that such basis is consistent with the accounting policies of the Company.

### **Opinion**

In our opinion:

- the Pro forma financial information has been properly compiled on the basis stated; and
- such basis is consistent with the accounting policies of the Company.

Yours faithfully

A handwritten signature in black ink that reads 'KPMG'.

KPMG  
*Chartered Accountants*  
*Dublin, Ireland*